

Special Meeting of the SBHOA Membership  
November 10, 2022

**Call to Order:**

Meeting was called to order by President, Jeff Borgmeyer, at 7:05.

There was a welcome to all 25 attendees.

Quorum was met by the proxies. There was a total of 82 proxies; 75 class A Townhomes (25 is needed for quorum) and 7 Class B Homes (4 is needed for quorum). Cheryl Martin received the proxies and did the first recording.

Jean Marsden performed the second count along with verification of the votes.

**Approval of the Agenda:**

It was moved by Aaron Keller, seconded by Marlene Johnson, and approved unanimously by a show of hands.

**Purpose and Process of the Meeting:**

The purpose is to vote a \$26/month increase to our dues beginning January of 2023 to fund the Common Area Capital Asset Reserve. The Common Area Capital Asset Reserve Policy has been previously passed and adopted by the Board. The policy resides officially on the SBHOA website.

The president shared the rules of the special meeting presented in the Covenants. The threshold for approval is a vote of two-thirds ( $\frac{2}{3}$ ) of members who vote in person and by proxy.. There is only one vote per residence.

**Voting:**

At 7:10 the ballots were handed out and the votes were collected in the voting box.

**Tally of Votes:**

The vote was counted by two independent counters, Cheryl Martin and Jean Marsden.

**Announcement of the vote:**

Total votes 102; 90 YES, 12 NO.

88.2% of the total were YES surpassing the required  $\frac{2}{3}$  vote needed for approval.

**Adjourned:**

Kathy Glatz will make the announcement to the Association through email.

Adjourned at 7:30.

**Respectfully submitted by Cheryl Martin, SHOA Board Secretary**