



Solving Evanstons housing needs gap



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To Evanston Lighthouse Rotary Club 3/27/18

Affordable housing in Evanston



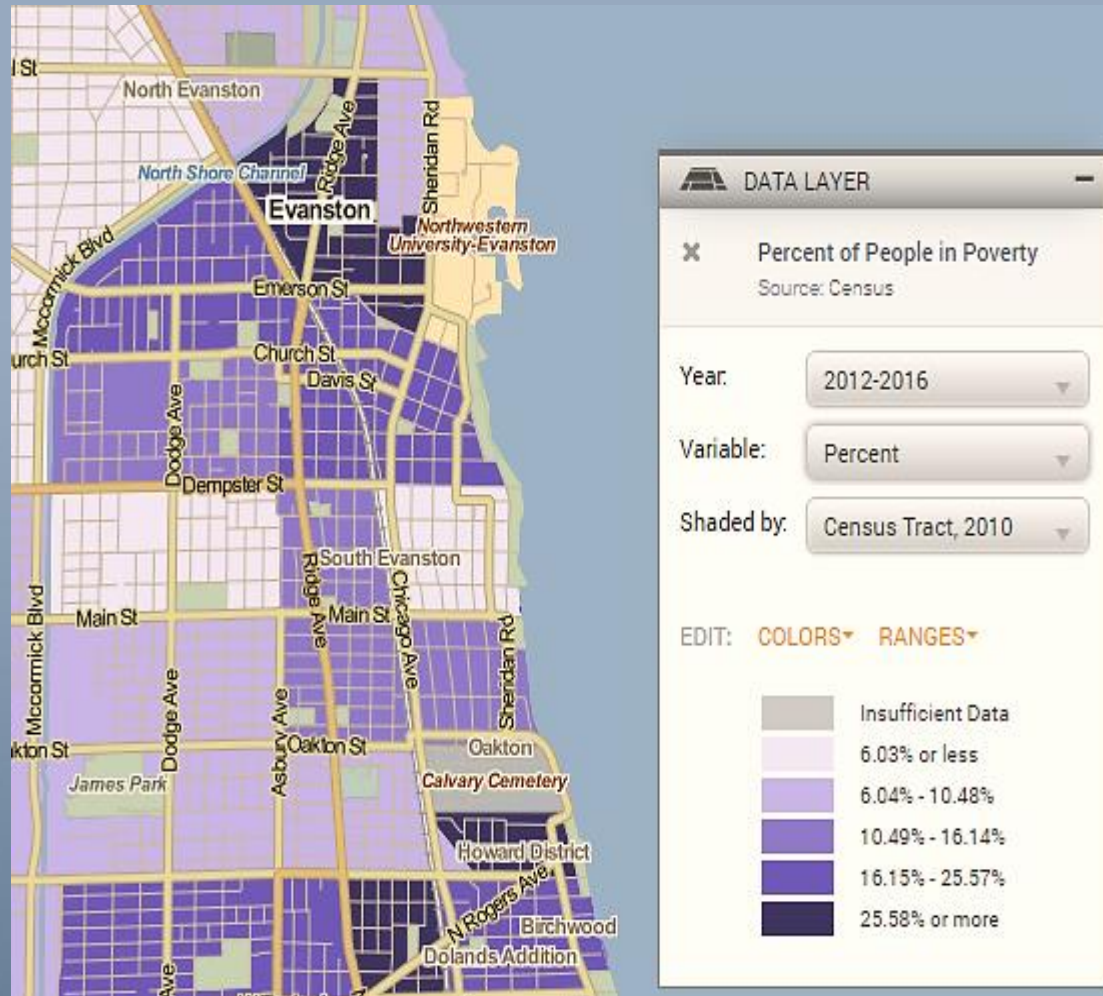
- Housing is complex
- Not easy to connect to
- True demand is hidden
- Emotional
- Political
- Not free or cheap



So what is the goal?



To first set a goal we need to understand the demand



RPDC estimates the demand to be approximately **3200** affordable units



So what is considered affordable?

Chicago-Joliet-Naperville, IL HUD Metro FMR Area Small Area Demonstration Rents By Unit Bedrooms

ZIP Code	Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom
60201	\$1,230	\$1,420	\$1,650	\$2,100	\$2,510
60202	\$1,090	\$1,250	\$1,460	\$1,850	\$2,220

How does this compare to you mortgage or rent?

Housing Affordability is defined by being at or below 30% of your income

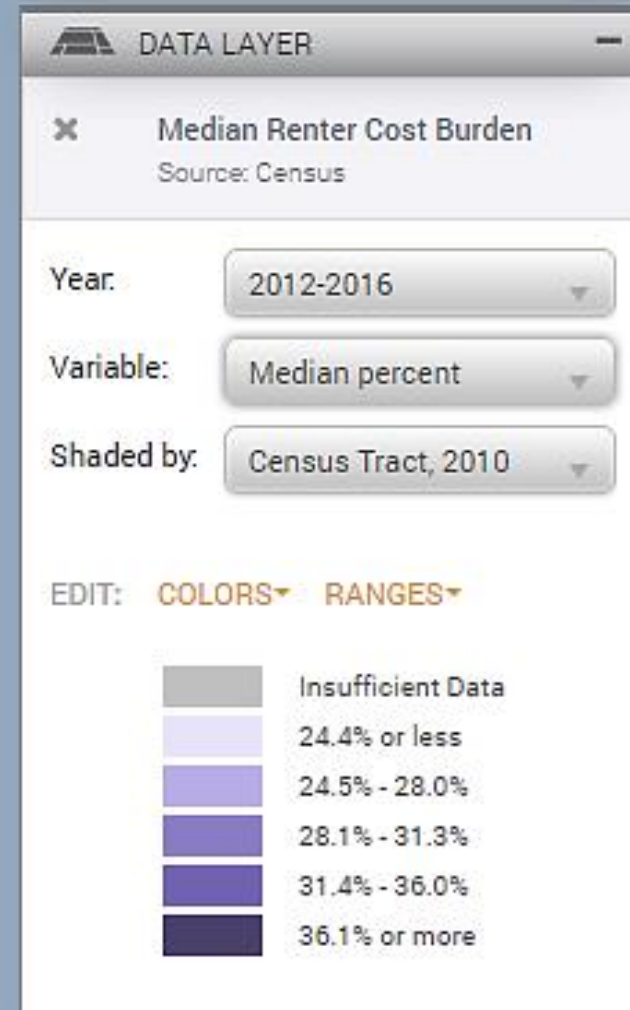
Quick calculation:

Multiply your income by 30 and divide it by 100

This will tell you what 30 percent of your income is and you can use that to measure if you are housing cost burdened



Housing cost as a percentage of income



So how has RPDC worked to solve this problem?

We have sought to tackle this problem through developing multiple types of affordable housing developments.



Mixed Income
apartments

Affordable
Housing
Coop

Mixed Income
Condos



Advocacy



So where are we now?

We are still here



What are the elements needed for progress?



Questions

